
MINUTES

Seventh Meeting of the Finance Committee

*February 08, 2014 at 12.00 Noon
at Hotel Gate Way Taj, Vijayawada, A.P.*



School of Planning and Architecture: Vijayawada

(Established 2008 by Ministry of Human Resource Development, Government of India)
S.No. 71/1, NH-5, Nidamanuru, Vijayawada – 521 104, Andhra Pradesh, India



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S.No. 71/1, NH-5, Nidamanuru, Vijayawada – 521 104, Andhra Pradesh, India

**Seventh Meeting of the Finance Committee of SPAV held on
February 08, 2014 at 12.00 Noon at Hotel Gate Way Taj, Vijayawada, Andhra Pradesh**

Members Present:

S.No.	Name	Member/Chairman/Special Invitee
1	Prof. Dr. S.K. Khanna	Chairman
2	Shri Rajesh Singh, MoHRD, New Delhi	Member
3	Shri Alex P Thomas, IFD, MoHRD, New Delhi	Member
4	Ar Vilas Avachat, IIA representative	Member
5	Prof. Dr. N. Sridharan, Director, SPAV	Member
6	Dr. P. Krishna Mohan, Registrar, SPAV	Member

The Chairman welcomed the members to the Finance Committee and thanked the members for their cooperation during his tenure. He also suggested that hereafter the meetings of the Finance Committee shall be held at least twice in a year i.e., in September and February. The proforma for budget presentation shall include the Budget estimate, Revised Estimate, Actual Expenditure and proposed Budget for the n Thereafter he took up the agenda items for discussion.

Item # 1	To confirm the Minutes of the Sixth Meeting of the Finance Committee of SPAV held on January 08, 2013 at MCRHRD, Hyderabad, A.P.
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Minutes of the Sixth Meeting of the Finance Committee of SPAV, held on 08th January, 2013 at MCRHRD, Hyderabad, as approved by the Chairman, were circulated to Members of the FC on 05th February, 2013, no comments were received from the Members.

As no comments were received, Minutes of the Sixth Meeting of the Finance Committee of SPAV held on January 08, 2013 at SPAV campus, Vijayawada are confirmed as presented.

Item # 2	To consider and approve the revised estimate of the Campus Building furnished by the CPWD at ITI road, Vijayawada
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The Committee deliberated and approved the revised estimates of Rs. 148.3138 crores (Rupees One Hundred Forty Eight crores Thirty one Lakhs and Thirty Eight Thousand Only) for the Campus Building at ITI road, Vijayawada, as furnished by CPWD.

The Finance Committee approved the revision of cost from Rs.135.00 crores to Rs.148.3138 Crores (Rupees One Forty Eight Crores Thirty One Lakhs and thirty Eight Thousands only) for the Campus Building at ITI road, Vijayawada, as furnished by CPWD.

Item # 3	To consider and approve the Budget for the F.Y. 2014 - 15
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The Committee has deliberated on the proposed Annual Budget for SPAV for 2014 – 15 F.Y with an outlay of INR 60.014 crores (Rupees Sixty Crores and Fourteen Thousand only), of SPAV, Vijayawada as presented in Annexure-II of the Agenda Notes and resolved to recommend the same to MoHRD, New Delhi.

The Finance Committee unanimously approved the Annual Budget of SPAV for 2014 – 15 F.Y. for INR 60.014 crores (Rupees Sixty Crores and Fourteen Thousand only) and recommended the same to MoHRD for necessary sanction.

Item # 4	To consider the continuation of existing Campus Lease period beyond 30th June, 2014
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The Committee has deliberated and agreed to permit the Director, SPAV to extend the Lease Contract of the existing Campus for another two years beyond 30th June, 2014 subject to the consent from the landlord.

The Finance Committee has unanimously resolved to authorize the Director, SPAV to extend the Lease Agreement for the existing Campus for another two years beyond 2014-15.

As there was no other item for discussion, the meeting ended with a vote of thanks to the Chair.

